

Approved for publication



STATEMENT FROM IRISH LIFE

Tuesday 11th June 2013.

Mr. Bill Kyle has been appointed Group Chief Executive designate of Irish Life. Mr. Kyle will take up the position following the completion of the transaction in which Great-West Life of Canada is acquiring Irish Life. The completion of this transaction is expected in the coming weeks. The current Group Chief Executive, Kevin Murphy, retires as previously announced at the end of this month (June) after 42 years with the company.

Bill has been associated with Great-West Life and its subsidiaries for 34 years. He graduated from the University of Waterloo with a Bachelor of Science degree and joined London Life in 1979 in an employee benefits sales role. Bill has strong leadership skills and extensive integration experience. Over the past two decades, he has led Great-West's Group Retirement business as it has grown from C\$3 billion to over C\$35 billion in assets.

Most recently, he has led the integration of Great-West's group and individual wealth businesses, which now serve more than two million Canadian policyholders with over C\$88 billion in assets. Bill has worked extensively with Canadian regulators over the years, including helping to draft the guidelines that govern the capital accumulation business in Canada. He has also been a very active participant in the Canadian retirement reform debate.

Issued by:

Ray Gordon

Gordon MRM

Ph:+ 353 87 2417373

Email: ray@gordonmrm.ie