




# PRSA Indexed European Equity Fund

Information is correct at 31 December 2023

## FUND FACTS

	<b>Objective</b>	To perform in line with the benchmark Index
	<b>Investment Style</b>	Indexed
	<b>Size</b>	141.2 million

## RISK LEVEL

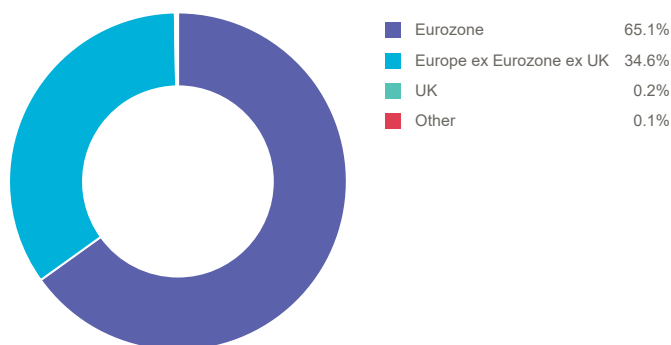
1	2	3	4	5	6	7
LOW RISK		MEDIUM RISK		HIGH RISK		

## FUND DESCRIPTION

The PRSA Indexed European Equity Fund is a passively managed equity fund that aims to achieve European market equity returns on a consistent basis. We achieve this by investing in the same equity stocks as those of the index in the same weightings. This removes the risk of poor stock choice. This is a very high risk fund which can have a very high level of volatility. Therefore it may not be suitable for investors who have less than 13 years to retirement. The fund is most suitable for long term investment.

**Warning: If you invest in this product you may lose some or all of the money you invest.**

## SHARE REGIONAL DISTRIBUTION



## SHARE SECTOR DISTRIBUTION

SECTOR	% of FUND
Financials	18.0%
Health Care	16.1%
Industrials	15.9%
Consumer Discretionary	15.7%
Information Technology	10.1%
Materials	6.4%
Consumer Staples	5.1%
Utilities	4.2%
Energy	4.1%
Other	4.4%

## TOP TEN SHARE HOLDINGS

STOCK NAME	% of FUND
NOVO NORDISK A/S	4.1%
NESTLE SA/AG	3.9%
ASML HOLDING NV	3.7%
LVMH MOET HENNESSY LOUIS VUITTON SE	2.7%
ROCHE HOLDING AG	2.7%
NOVARTIS AG	2.6%
SAP SE	2.0%
TOTALENERGIES SE	1.9%
SIEMENS AG	1.8%
L'OREAL SA	1.5%

The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return.

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited.

**Warning: This fund may be affected by changes in currency exchange rates.**

## CALENDAR YEAR RETURN

	2018	2019	2020	2021	2022	YTD
Fund	-11.62%	25.87%	1.53%	23.60%	-13.08%	16.88%
Benchmark	-10.45%	27.59%	2.83%	25.24%	-12.58%	17.57%

## PERFORMANCE AS AT 31/12/2023

	1 Month	3 Month	1 Year	3 Year p.a.	5 Year p.a.	10 Year p.a.	Since Launch p.a.
Fund	3.77%	7.42%	16.88%	7.88%	9.91%	6.49%	7.50%
Benchmark	3.85%	7.67%	17.57%	8.78%	11.04%	7.72%	8.74%

## CUMULATIVE PERFORMANCE



Fund returns are quoted before taxes and after a standard annual management charge of 1.00%. Annual fund management charges are calculated and deducted based on the offer price of the fund. The unit price and value of the fund are always quoted after an allowance has been made for the fund management charge. There is no Bid/Offer spread.

Launch Date (for the series used in the above performance illustration) = 12 Aug 2009; YTD = year to date; p.a. = per annum

Source: Irish Life Investment Managers

Benchmark: The standard against which the performance of the fund is measured. It typically includes market indices or weighted combinations of these as appropriate.

**Warning: Past performance is not a reliable guide to future performance.**

**Warning: The value of your investment may go down as well as up.**

Irish Life Investment Managers are recognised internationally for their expertise, innovation and track record:  
 -INVESTMENT MANAGER OF THE YEAR Irish Pensions Awards 2022  
 -Irish Life Corporate Business won the Irish Pension Scheme of the Year award for the EMPOWER Master Trust 2022  
 -EXCELLENCE IN DC AWARDS Irish Pensions Awards 2020 and 2021

To find out more about our fund range and to view the latest market and fund manager updates please visit:  
<http://www.irishlifecorporatebusiness.ie>

Irish Life Assurance plc, trading as Irish Life, is regulated by the Central Bank of Ireland.  
 Irish Life Investment Managers Limited is regulated by the Central Bank of Ireland.  
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