

INTRODUCING IRISH LIFE EMPOWER MASTER TRUST



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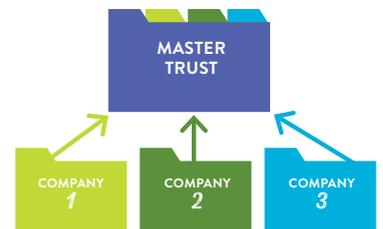
As the pensions landscape is set to become more challenging than ever, employers need to consider the role of Trustees when setting up a Defined Contribution Plan. With this in mind, Irish Life has carved out a market leading, EMPOWERing new solution to future-proof pension provision.

The Irish Life EMPOWER Master Trust is designed to provide Employers with Trustee Services that will absorb as much of the impact of this new pensions landscape as possible.

The Irish Life EMPOWER Master Trust allows employers to offer a modern, flexible pension scheme backed by the governance of an independent trust-based arrangement.

WHAT IS A MASTER TRUST?

A DC Master Trust is a defined contribution pension scheme designed for multiple non-associated employers under one trust arrangement. Each employer benefits from being a part of the single trust, but each employer's plan is administered entirely separately.



WHAT ARE THE EMPLOYER BENEFITS OF USING A MASTER TRUST?

By joining the Irish Life EMPOWER Master Trust, employers are appointing a trustee who can meet all of their trust based, regulatory and governance responsibilities and negate the burden of:



Whilst still maintaining the freedom to decide on the eligibility and the benefit structure for their employees.

THE IRISH LIFE EMPOWER MASTER TRUST

The Irish Life EMPOWER Master Trust is a new service from Irish Life Corporate Business to compliment our Defined Contribution product offering. Our EMPOWER Master Trust offers participating employers the reassurance that their plan is being run to the governance standards required under pension legislation by passing governance responsibility to the expert Master Trust trustees.

The sponsor of the EMPOWER master trust is Irish Life Financial Services. For further information on the operation of the Empower Master Trust, please contact your ILFS Corporate Business Account Manager.

A copy of our DC Plan administration guide - which details the operation of our DC plans - is available on www.irishlifecorporatebusiness.ie.

The EMPOWER Master Trust uses the expertise of Irish Life and carefully selected partners - who are reviewed regularly - to manage the core elements of the Master Trust:



The operation of your plan will be handled by Irish Life Corporate Business. Irish Life Corporate Business have been administering DC Pensions for over 35 years and have been at the leading edge of development for that time.

Irish Pensions Trust (IPT) are the current appointed sole trustee of the Irish Life EMPOWER Master Trust. They are one of the largest independent corporate trustee companies operating in Ireland. IPT are a highly experienced Board of Trustees, offering excellence in governance and operational oversight.

Mazars are the appointed Auditor for the Irish Life EMPOWER Master Trust

IRISH LIFE EMPOWER DC

The Irish Life EMPOWER Master Trust is exclusively open to Employers using Irish Life's Defined Contribution services. Employers will benefit from our market leading technology, investment expertise, reduced costs and renowned defined contribution scheme knowledge to deliver better outcomes in retirement for their employees. If you choose to change Provider then you will have to leave the Irish Life EMPOWER Master Trust.

COSTS

All costs associated with the plan will be included within the terms offered on selection of the Irish Life EMPOWER Master Trust. Irish Life will also confirm the administration requirements to be included in the Irish Life EMPOWER Master Trust.

Please feel free to contact your Corporate Business Account Manager, call **01 7041845** or email salesupport@irishlife.ie for more information.

INVESTMENT FUND OPTIONS

Irish Life is the leading investment fund provider in Ireland. Our market leading EMPOWER Personal Lifestyle Strategy delivers a unique solution to maximise each member's outcome based on their individual circumstances. In addition we have a range of EMPOWER funds to suit all investment risk appetites for members to choose from.

SUPPORT FOR MEMBERS

Member engagement and communications is critical to the success of Defined Contribution Plans, which is why Irish Life has developed a communication strategy, which operates across numerous channels.

Irish Life has three guiding principles to ensure effective member communications, irrespective of the type of communication or channel. All member communications are designed to be:



Easy to engage



Easy to understand



Easy to take action

COMMUNICATION SERVICE



ONLINE



THE IRISH LIFE MEMBER PORTAL

Our award winning DC member portal offers a high level of self-service functionality including:

- Personal profile updates
- Fund switches
- Interactive projections
- 24/7 information access (e.g. member booklets, benefit statements etc.)

Our innovative portal is unique in many ways:

- **Personalisation:** Members have 24/7 access to personalised information, tailored specifically to them;
- **Tangibility:** Members can track their progress toward their retirement goals in a very real, simple, visual, digestible format via our retirement target calculator;
- **Transparency:** Members can link and view any of their other Irish Life policies in one place;
- **Intuition:** Members who want to 'hit their target', can action this easily, at the click of a button.

A demo of the portal can be viewed at <http://www.ppidemo.com/EMPOWER/index.html>

MOBILE



IRISH LIFE EMPOWER APP

Our easy-to-use app is designed to help members with their retirement planning. The EMPOWER app allows 24/7 access on-the-go, offering members a wealth of information including:

- Plan details
- Current values and contribution rates
- Estimated fund value at retirement



EMPLOYER ACCESS & SUPPORT

In addition we can provide online access to the Scheme Administrator. This allows administrators to access comprehensive scheme information such as:

- Recent Contribution breakdowns
- Current values
- Risk Benefit details (if applicable)
- Scheme and member details
- Document Library

In addition we will also arrange scheme update meetings with you.

COMMUNICATION SERVICE

IN PERSON



At Scheme Launch and Pre-retirement

The Irish Life Member Engagement Team will provide communication sessions, webinars and individual consultations. Our expert team are all Qualified Financial Advisers and are also available to support members with telephone and email queries.

At retirement

Members approaching retirement will have access to expert Financial Advisers as and when they need it. The period leading up to retirement can represent a time of significant change. Your Advisers will guide and counsel scheme members every step of the way, to make the complex process of choosing retirement benefits as transparent and stress free as possible.

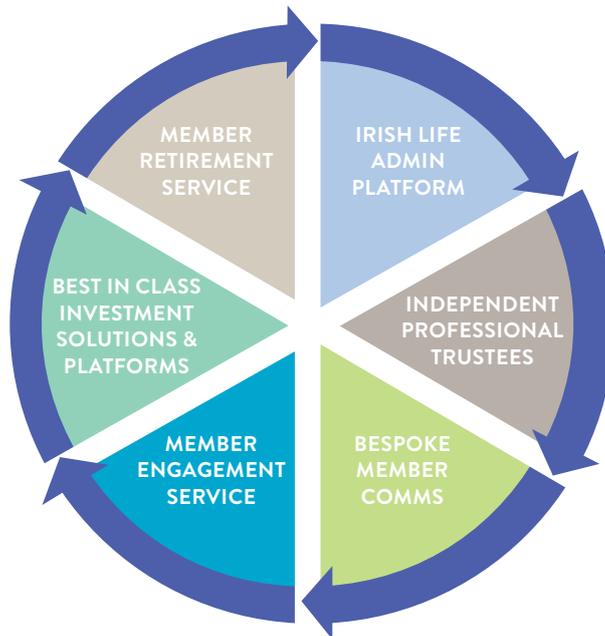
IN PRINT



Members will receive annual benefit statements from Irish Life which are simple, digestible, always up to date and consistent with the Member Portal.

In addition to receiving statements by post, members can also download their statement directly from our Portal.

Irish Life will also provide Member and Investment Guides, written in plain English, to demystify the pension plan and provide contact points for further information.



For further information on the Irish Life EMPOWER Master Trust please feel free to call **01 704 1845** or email salessupport@irishlife.ie.

Information correct as at May 2019.

CONTACT US

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