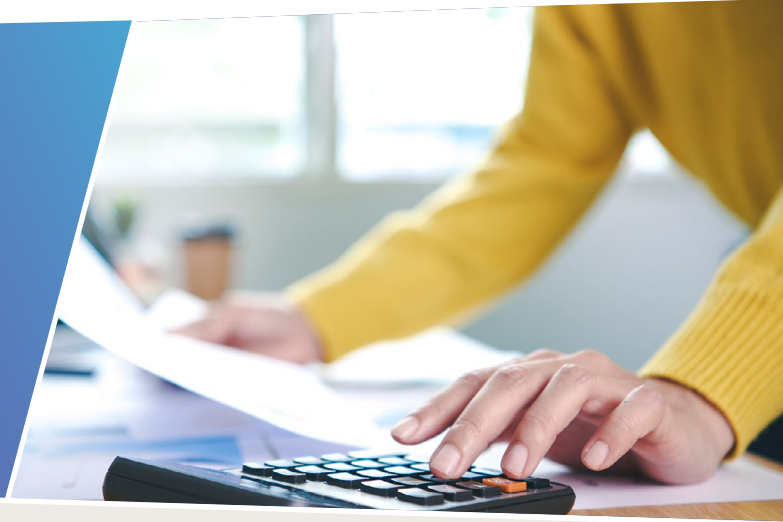


Pensions Authority Increase of member fees for occupational pension schemes



With effect from 1 January 2022 the Pension Authority fees for members have increased. The following information was published by the Pensions Authority [here](#).

The Minister for Social Protection, with the consent of the Minister for Public Expenditure and Reform, has approved revised Pensions Authority fees for occupational schemes with effect from 1 January 2022.

The increased fees are necessary to meet the Authority's staffing and IT costs arising from the implementation of the EU IORP II Directive and the implementation of forward-looking risk-based supervision.

Occupational pension scheme fee rates

The revised rates are set out in the table below.

Year	Fee per member for schemes with 500 or less active members	Flat fee for schemes with 501-1000 active members	Fee per member for schemes with 1001 plus active members
2022	€12.00	€6,000.00	€6.00
2021	€8.00	€4,000.00	€4.00

For group schemes, the revised fees are payable by 31 March 2022.

Certain public sector schemes excluded from the application of the funding standard (by virtue of section 52 of the Pensions Act) pay 40% of the above rates.

Fees for single member schemes are payable yearly in arrears and the revised fee rate will apply with effect from 1 January 2023.

There is no change to Personal Retirement Savings Account (PRSA) fees.



Detailed information on occupational pension scheme fees is available [here](#).

Information correct as at January 2022.