




# Cash Fund

Information is correct at 31 May 2023

## FUND FACTS

	<b>Objective</b>	To achieve a reasonable rate of interest with a high degree of security.
	<b>Investment Style</b>	Active
	<b>Size</b>	2.4 billion

## RISK LEVEL

1	2	3	4	5	6	7
LOW RISK		MEDIUM RISK			HIGH RISK	

## FUND DESCRIPTION

This fund invests in bank deposits and short-term investments on the international and Irish money markets. The objective of the fund is to provide a low risk investment income. The Cash Strategy can be used to protect the value of member's funds against market movements. For members who are close to retirement it is particularly useful for that element of the fund that will be taken as a tax-free lump sum. Investment returns from the Fund can be negative depending on prevailing deposit interest rates payable by counterparty banks and the annual management fee charged to the fund.

**Warning: If you invest in this product you may lose some or all of the money you invest.**

## TOP TEN DEPOSITS HELD WITH

COUNTERPARTIES	COUNTRY
ANZ Banking Group	UK
Barclays Bank	UK
BNG Bank	Netherlands
Commonwealth Bank of Aus London	UK
Credit Industriel Et Commercial	France
DNB Bank	Norway
DZ Bank	Germany
Landeskreditbank	Germany
Natixis	France
Nordea Bank AB Sweden branch	Finland

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited.

**Warning: This fund may be affected by changes in currency exchange rates.**

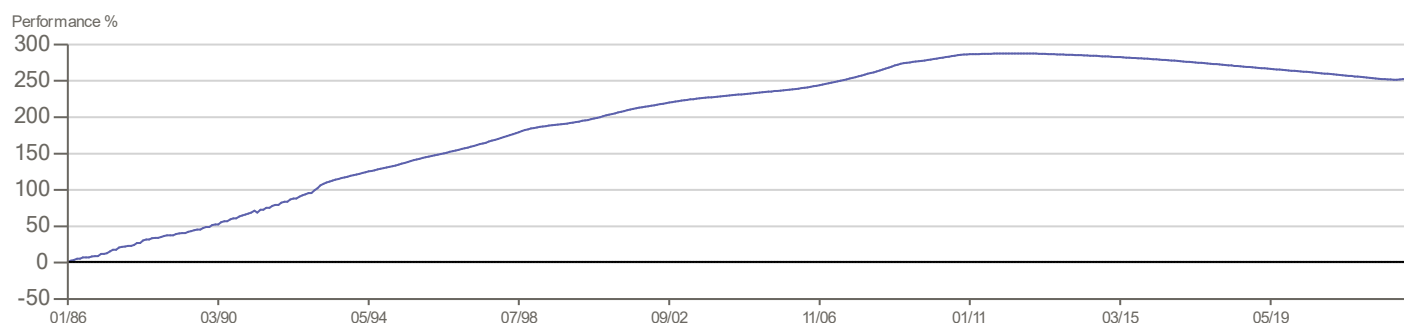
## CALENDAR YEAR RETURN

	2017	2018	2019	2020	2021	2022	YTD
Fund	-1.12%	-1.16%	-1.13%	-1.21%	-1.33%	-0.84%	0.62%
Benchmark	-0.46%	-0.46%	-0.49%	-0.55%	-0.68%	0.20%	1.14%

## PERFORMANCE AS AT 31/05/2023

	1 Month	3 Month	1 Year	3 Year p.a.	5 Year p.a.	10 Year p.a.	Since Launch p.a.
Fund	0.19%	0.44%	0.32%	-0.76%	-0.92%	-0.88%	3.44%
Benchmark	0.27%	0.76%	1.60%	0.10%	-0.13%	-0.17%	0.00%

## CUMULATIVE PERFORMANCE



Fund returns are quoted before taxes and after a standard annual management charge of 0.75%. Annual fund management charges are calculated and deducted based on the offer price of the fund. The unit price and value of the fund are always quoted after an allowance has been made for the fund management charge. The Bid/Offer spread is 5.00% for the version of the fund illustrated.

Launch Date (for the series used in the above performance illustration) = 31 Dec 1985; YTD = year to date; p.a. = per annum

Source: Irish Life Investment Managers

Benchmark: The standard against which the performance of the fund is measured. It typically includes market indices or weighted combinations of these as appropriate.

**Warning: Past performance is not a reliable guide to future performance.**

**Warning: The value of your investment may go down as well as up.**

Irish Life Investment Managers are recognised internationally for their expertise, innovation and track record:  
 -INVESTMENT MANAGER OF THE YEAR Irish Pensions Awards 2022  
 -Irish Life Corporate Business won the Irish Pension Scheme of the Year award for the EMPOWER Master Trust 2022  
 -EXCELLENCE IN DC AWARDS Irish Pensions Awards 2020 and 2021

To find out more about our fund range and to view the latest market and fund manager updates please visit:  
<http://www.irishlifecorporatebusiness.ie>

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 Irish Life Investment Managers Limited is regulated by the Central Bank of Ireland.  
 EC3PC-NET-0523

