



EMPOWER STABILITY FUND

Information is correct at 31 December 2018

FUND FACTS

OBJECTIVE	Long term expected return is cash deposit rates +2% p.a. gross of fees managed within a risk range.
INVESTMENT STYLE	Active & Indexed Multi Strategy

RISK LEVEL

1	2	3	4	5	6	7
LOW RISK		MEDIUM RISK			HIGH RISK	

FUND DESCRIPTION

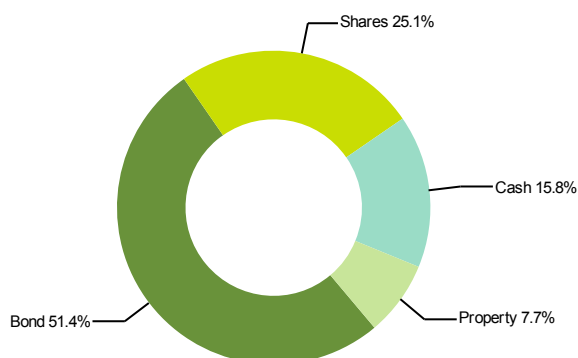
This fund is a mix of assets such as bonds, shares, property and cash. It also features several risk management strategies.

This is a low risk fund which aims to have a small allocation to higher risk assets such as shares and property. Irish Life Investment Managers monitors and rebalances the fund regularly and may change the mix over time.

The benchmark performances and returns reflect the long term expected return from the fund which is cash deposit rates (measured by the Euro OverNight Index Average) plus 2% per annum. This is not guaranteed and the fund can experience negative returns.

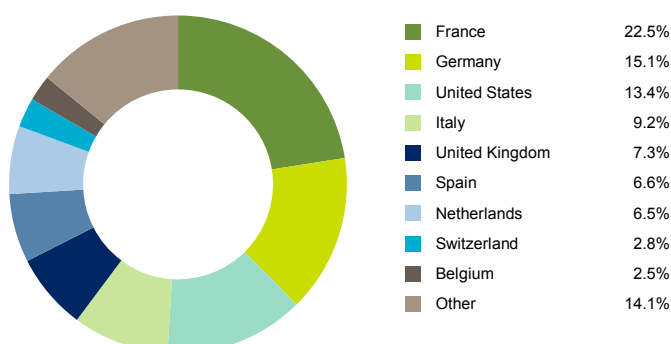
Warning: If you invest in this product you may lose some or all of the money you invest.

ASSET ALLOCATION

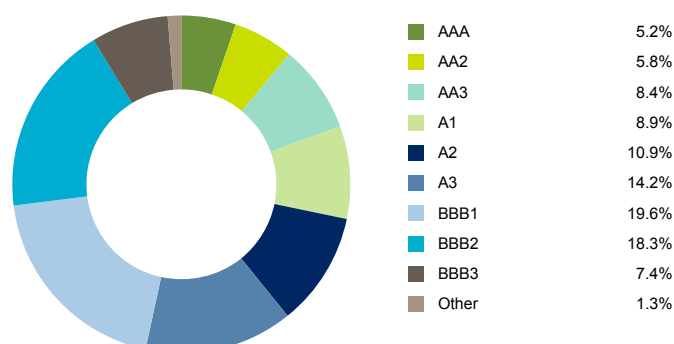


BOND	51.4%
Corporate Bonds	41.1%
Government Bonds	10.3%
SHARES	25.1%
Global Shares (DSC)	10.9%
Global Low Volatility Shares	6.7%
Option Strategy	6.0%
Infrastructure Equities	1.5%
CASH	15.8%
PROPERTY	7.7%

BOND COUNTRY DISTRIBUTION



BOND PORTFOLIO CREDIT QUALITY



The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return. Part of this fund may borrow to invest in property. Non euro currency exposures may be fully or partly hedged back to euro to reduce foreign currency risk. High Yield Bonds are sub-advised by an external manager.

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited.

Warning: This fund may be affected by changes in currency exchange rates.

SHARE SECTOR DISTRIBUTION

SECTOR	% of FUND
Financials	13.9%
Health Care	12.0%
Information Technology	11.7%
Consumer Staples	10.0%
Industrials	9.6%
Communication Services	9.2%
Consumer Discretionary	8.9%
Energy	8.4%
Utilities	7.2%
Other	9.1%

RISK MANAGEMENT STRATEGIES

This fund uses a diversified range of risk management strategies. These aim to reduce the impact of the various ups and downs the fund may experience. Currently:

- Portfolio Rebalancing
- The Dynamic Share to Cash (DSC) model
- Global Low Volatility Shares
- Option Strategy
- Currency Hedging

Risk management strategies will be reviewed regularly and may be changed.

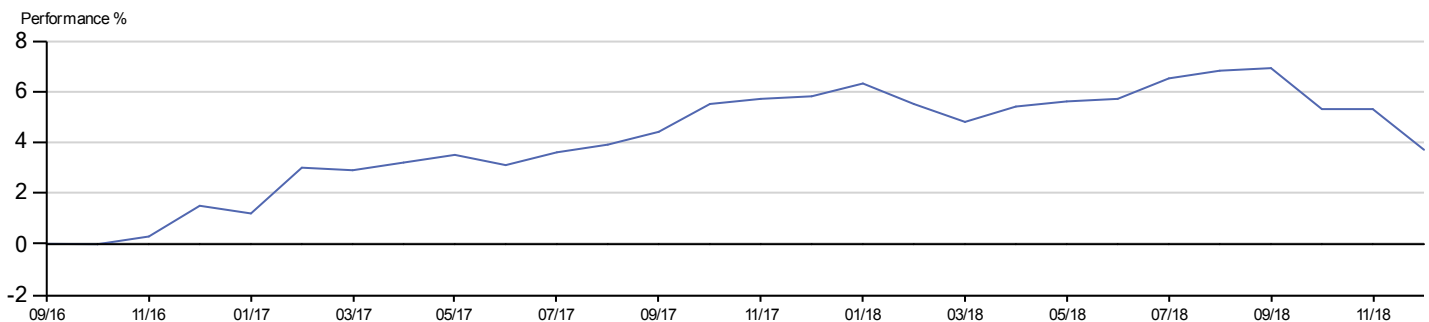
CALENDAR YEAR RETURN

	2017	YTD
Fund	4.27%	-2.00%
Benchmark	1.63%	1.64%

PERFORMANCE AS AT 31/12/2018

	1 Month	3 Month	1 Year	Since Launch p.a.
Fund	-1.53%	-3.01%	-2.00%	1.62%
Benchmark	0.14%	0.41%	1.64%	1.63%

CUMULATIVE PERFORMANCE



Fund returns are quoted before taxes and after a standard annual management charge of 0.65%. Annual fund management charges are calculated and deducted based on the offer price of the fund. The unit price and value of the fund are always quoted after an allowance has been made for the fund management charge. There is no Bid/Offer spread.

Launch Date (for the series used in the above performance illustration) = 20 Sep 2016; YTD = year to date; p.a. = per annum

Source: Irish Life Investment Managers

Benchmark: The standard against which the performance of the fund is measured. It typically includes market indices or weighted combinations of these as appropriate.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Irish Life Investment Managers are recognised internationally for their expertise, innovation and track record:
 -PASSIVE MANAGER OF THE YEAR - European Pensions Awards 2018
 -INVESTMENT MANAGER OF THE YEAR - Irish Pension Awards 2017
 -EQUITIES MANAGER OF THE YEAR - Irish Pension Awards 2016-2017
 -BEST INVESTMENT FUND PROVIDER - Longboat Analytics Awards 2017

To find out more about our fund range and to view the latest market and fund manager updates please visit:
<http://www.irishlifecorporatebusiness.ie>

Irish Life Assurance p.l.c. is regulated by the Central Bank of Ireland.
 Irish Life Investment Managers Limited is regulated by the Central Bank of Ireland.

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