



Irish Life

HOW IRISH LIFE TAKES ACCOUNT OF SUSTAINABILITY RISK IN OUR INVESTMENT DECISIONS RELATING TO SAVING, INVESTMENT, AND PENSION PRODUCTS

Irish Life Assurance plc Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR")

Irish Life Assurance (ILA) plc is authorised by the Central Bank of Ireland. In this document when we say 'we', 'our' or 'Irish Life' we're referring to Irish Life Assurance plc.

When we say 'sustainability risk' we mean an environmental, social or governance event or condition that could cause an actual or a potential negative impact on the value of an investment.

1. Our approach to the integration of sustainability risk in investment decisions

Irish Life Investment Managers Ltd. (ILIM) and Setanta Asset Management Ltd. (Setanta) manage most of the funds we offer on our products. ILIM and Setanta are related companies, within the same group as Irish Life Assurance. We also offer customers a range of funds managed by external investment managers.

ILA relies on its investment managers, and ILIM and Setanta in particular, to consider sustainability risks, where appropriate, when making investment decisions. ILIM and Setanta have policies to consider sustainability risks as part of their investment processes. ILIM and Setanta believe that considering sustainability risk is in the best interest of their clients. Both firms have a Responsible Investment Committee overseeing this area. Information on how other investment managers approach sustainability risks is available on their websites, details of which have been included below.

Depending on the relationship with an individual investment manager we also agree the approach and criteria used to make investment decisions. The approach to managing sustainability risk will be different depending on the asset class and the investment strategy. Where appropriate we have given our investment managers the authority to use voting rights and to engage with investee companies on sustainability issues. This helps them to manage risk and deliver more sustainable long term outcomes. We regularly engage with our investment managers to ensure their investment approach continues to meet our needs.

2. How we integrate sustainability risk into our remuneration policy

ILA is a member of the Irish Life Group of companies and follows the group's remuneration policy. This policy ensures that we follow effective risk management and includes specific reference to the integration of sustainability risks. We do individual performance assessments with employees which consider risk management and control factors.

INVESTMENT MANAGER WEBSITES

ILIM
www.ilim.com/responsible-investing

Setanta
<https://www.setanta-asset.com/responsible-investing/>

Amundi
<https://www.amundi.com/int/ESG>

Davy
<https://www.davygfm.com/asset-management>

Fidelity Worldwide Investment
<https://www.fidelityinstitutional.com/en-gb/sustainable-investing/sustainable-investing>

